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Senator Maile S.L. Shimabukuro, Vice Chair

COMMITTEE ON LABOR & PUBLIC EMPLOYMENT
Rep. Karl Rhoads, Chair
Rep. Kyle T. Yamashita, Vice Chair

NOTICE OF INFORMATIONAL BRIEFING

DATE: Tuesday, January 17, 2012
TIME: 10:00 a.m.
PLACE: Conference Room 312
State Capitol
415 South Beretania Street

A G E N D A

The purpose of the informational briefing is to provide legislators and the community with information about the unfunded liability of the Employees' Retirement System (ERS) triggered by the practice of employees to increase their compensation in their final years of employment by working an abnormal amount of overtime to boost their pension benefit, commonly known as "spiking".

The following have been invited to provide their input:

Wes Machida, Administrator, Employees' Retirement System
Colbert Matsumoto, Trustee, Employees' Retirement System

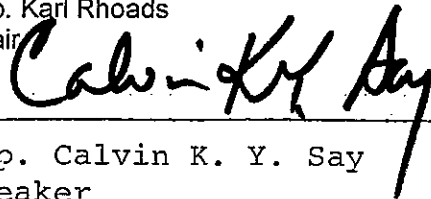
FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 587-7213.



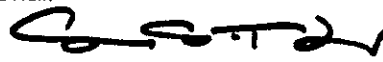
Rep. Karl Rhoads
Chair



Rep. Calvin K. Y. Say
Speaker



Senator Clayton Hee
Chair



Senator Shan S. Tsutsui
President

