

HOUSE OF REPRESENTATIVES
THE TWENTY-SIXTH LEGISLATURE
REGULAR SESSION OF 2012

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NOTICE OF HEARING

DATE: Monday, April 02, 2012
TIME: 2:00 P.M.
PLACE: Conference Room 308
State Capitol
415 South Beretania Street

AGENDA# 1

SB 3050, SD2, HD1
(HSCR1154-12)
Status

RELATING TO FILM, TELEVISION, DIGITAL, AND NEW
MEDIA DEVELOPMENT.

ERB/TOU, FIN

Authorizes the Department of Land and Natural Resources to lease public lands for purposes of developing creative media production and post-production facilities by negotiation, without public auction. Effective July 1, 2112.

SB 3017, SD2
(HSCR1023-12)
Status

RELATING TO THE TRANSIENT ACCOMMODATIONS TAX.
Clarifies that the daily \$10 tax on transient accommodations furnished on a complimentary or gratuitous basis includes transient accommodations furnished as part of a travel package, but does not include transient accommodations furnished as part of a tourism industry promotional or marketing activity.

TOU, FIN

SB 2632, SD1
(HSCR982-12)
Status

RELATING TO FEE TIME SHARE INTERESTS.
Requires all fee time share interests to be recorded in the regular system rather than the land court. Streamlines the procedure for the office of the assistant registrar to update the certificates of title for all remaining fee time share interests as part of the deregistration process. Allows the bureau of conveyances to charge a transaction fee for each deed of a time share interest recorded in the bureau of conveyances pursuant to chapter 502, Hawaii Revised Statutes. Effective 07/01/2020.

TOU, FIN



<u>SB 3048, SD2</u> <u>(HSCR1024-12)</u> <u>Status</u>	RELATING TO TRAVEL AND TOURISM STIMULUS INITIATIVES. Provides an employer tax credit of 4.5 per cent of the wages paid by a qualified employer to certain employees for seven years after completion of hotel and resort construction and renovation; provides a general excise tax exemption for hotel and resort construction and renovation and for the operation of these hotels and resorts for seven years after substantial completion of construction and renovation; requires construction and renovation of a hotel facility or resort facility to be completed by 6/30/2017 to be eligible for the exemption; employer tax credit applies to taxable years beginning after 12/31/2011; hotel and resort construction and renovation general excise tax exemption applies to taxable periods beginning after 7/1/2050.	TOU, FIN
<u>SB 2765, SD2, HD1</u> <u>(HSCR1210-12)</u> <u>Status</u>	RELATING TO CAPTIVE INSURANCE COMPANIES. Amends Hawaii's captive insurance company law to ensure that risk retention captive insurance companies comply with the accreditation standards of the National Association of Insurance Commissioners. Effective July 1, 2050.	CPC, FIN
<u>SB 2758, SD1</u> <u>(HSCR1179-12)</u> <u>Status</u>	RELATING TO BUSINESS REGISTRATION. To clarify and correct ambiguities and errors in Hawaii's business registration laws.	CPC, FIN
<u>SB 2768, SD1</u> <u>(HSCR995-12)</u> <u>Status</u>	RELATING TO INSURANCE. Eliminates underlying producer license requirement for applying and obtaining surplus lines broker license; provides greater clarity and consistency in licensing insurance producers selling annuity products; clarifies reinsurance intermediary licensing requirements and removes unnecessary licensing conditions.	CPC, FIN
<u>SB 2767, SD2</u> <u>(HSCR996-12)</u> <u>Status</u>	RELATING TO INSURANCE. Updates provisions of the insurance code governing guaranty associations in conformity with the National Association of Insurance Commissioners' Property and Casualty Insurance Guaranty Model Act and the Life and Health Insurance Guaranty Association Model Act.	CPC, FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: **2 copies** to Room 306, in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (for Neighbor Islanders without a computer to submit testimony through e-mail or the Web); or

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WEB: For comments less than 4MB in size, transmit from the Web page at <http://www.capitol.hawaii.gov/submittestimony.aspx>.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 536-2100.



Rep. Marcus R. Oshiro
Chair

