

HOUSE OF REPRESENTATIVES  
THE TWENTY-SIXTH LEGISLATURE  
REGULAR SESSION OF 2012

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NOTICE OF HEARING

DATE: Wednesday, February 29, 2012  
TIME: 11:30 A.M.  
PLACE: Conference Room 308  
State Capitol  
415 South Beretania Street

A G E N D A # 2

Copies of the **PROPOSED DRAFT** are available in room 306 and on the Legislature's website:  
<http://www.capitol.hawaii.gov>

HB 304  
Status

RELATING TO STATE FINANCES.

FIN

**PROPOSED HD1:** Allows the Department of Budget and Finance to enter into agreements with other bond issuers to pool bond allocations.

HB 1840. HD2  
(HSCR461-12)  
Status

RELATING TO STATE-OWNED BANK.

ERB, CPC, FIN

Establishes a task force to review, investigate, and study the feasibility and cost of establishing a state-owned bank. Requires a report to the Legislature. Effective July 1, 2112.

HB 1033  
Status

RELATING TO PUBLIC FINANCE.

FIN

**PROPOSED HD1:** Establishes the Clean Economy Bank of the State of Hawaii to provide financing support and risk management for qualifying clean economy projects to aid in development of Hawaii's clean energy economy and to lessen the State's dependence on imported energy. Effective July 1, 2012.



HB 2103, HD1  
(HSCR621-12)  
Status

RELATING TO THE BANK OF THE STATE OF HAWAII.  
**PROPOSED HD2:** Directs DCCA to conduct a comprehensive review of relevant state laws to develop legislation to establish the bank of the State of Hawaii. Appropriates funds to conduct the review. Directs the Hawaii housing finance and development corporation to establish and operate an interim purchase program for distressed residential properties encumbered by problematic mortgages until the bank of the State of Hawaii is operational. Establishes minimum percentages of state funds that shall be deposited in the bank of the State of Hawaii. Effective 7/1/2212.

ERB/HSG, CPC,  
FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: **2 copies** to Room 306, in the State Capitol;

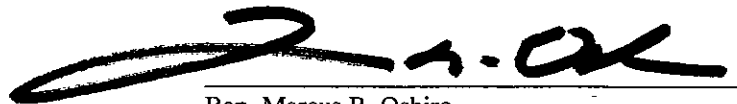
FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (for Neighbor Islanders without a computer to submit testimony through e-mail or the Web); or

WEB: For comments less than 4MB in size, transmit from the Web page at <http://www.capitol.hawaii.gov/submittestimony.aspx>.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to [HouseInterpreter@Capitol.hawaii.gov](mailto:HouseInterpreter@Capitol.hawaii.gov) at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at [www.capitoltv.org](http://www.capitoltv.org) OR call 536-2100.



Rep. Marcus R. Oshiro  
Chair

