

HOUSE OF REPRESENTATIVES
THE TWENTY-SIXTH LEGISLATURE
REGULAR SESSION OF 2012

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NOTICE OF INFORMATIONAL BRIEFING

DATE: Friday, February 10, 2012
TIME: 3:00 PM – Completion
PLACE: Conference Room 309
State Capitol
415 South Beretania Street

AGENDA

Budget and Finance – Employer Union Trust Fund (EUTF)

Kalbert Young, Director, Department of Budget and Finance
Luis Salaveria, Deputy Director, Department of Budget and Finance

Budget Director, Kalbert Young, and Deputy Director Salaveria have been invited by the Joint Committee to present information and discuss the following:

- *Governmental Accounting Standards Board (GASB) requirements under Other Post Employment Benefits (OPEB) and the employers' unfunded liability for the state;*
- *Impact of the unfunded liability to the state and state finances; and*
- *Issues and solutions to achieve full funding of the actuarially required contribution (ARC).*

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

For further information, please call the Committee Clerk at 586-6200.

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Rep. Karl Rhoads
Chair



Rep. Marcus R. Oshiro
Chair

