

THE SENATE
THE TWENTY-SIXTH LEGISLATURE
REGULAR SESSION OF 2012

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair
Senator Glenn Wakai, Vice Chair

AMENDED NOTICE OF HEARING

DATE: Monday, January 30, 2012
TIME: 1:15 PM
PLACE: Conference Room 016
State Capitol
415 South Beretania Street

A M E N D E D A G E N D A

SB 2226

[Status & Testimony](#)

RELATING TO TAXATION.

Adopts amendments to Hawaii tax laws to implement the streamlined sales and use tax agreement; takes effect when the State becomes a party to the streamlined sales and use tax agreement; with section 32, creating a committee to oversee the department of taxation's implementation and administration of, and compliance with the streamlined sales and use tax agreement, to take effect on approval.

EDT, WAM

SB 2884

[Status & Testimony](#)

RELATING TO TAXATION.

Requires the sale of specified digital goods to be subject to the general excise tax; defines terms included as specified digital goods.

EDT, WAM

[Measure added on 1/27/12]

SB 2238

[Status & Testimony](#)

RELATING TO TAXATION.

Repeals Act 155, Session Laws of Hawaii 2010, which requires all businesses with excise tax exemptions to register to do business in Hawaii, file their tax returns in a timely manner, and expressly claim their entitlement, and creates a personal trust liability for businesses that use the general excise tax as the basis for increasing their prices and ensures that those funds are paid to the State for the benefit of consumers and businesses.

EDT, WAM

SB 2941

[Status & Testimony](#)

RELATING TO HIGH TECHNOLOGY.

Adds reporting requirements to measure the effectiveness of the tax credit for research activities; extends the tax credit through 2016; applies to tax years beginning after 12/31/2011.

EDT, WAM

[Measure added on 1/27/12]



[SB 2895](#)

[Status & Testimony](#)

RELATING TO NEW MARKETS TAX CREDITS.

Expands methods for delivering funding to a community development entity by allowing guarantees and credit enhancements. Increases total maximum funding amounts from \$250,000 to \$5,000,000.

EDT, WAM

[Measure added on 1/27/12]

[SB 2947](#)

[Status & Testimony](#)

RELATING TO TAXATION.

Requires state agencies or the department of taxation to prepare reports relating to authorized tax credits or exemptions that have a purpose related to economic development. Requires the department of taxation to post the reports on its website.

EDT, WAM

[Measure added on 1/27/12]

Decision Making to follow, if time permits.

Click [here](#) to submit testimony to the Senate Committee on Economic Development and Technology.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6890.

Senator Carol Fukunaga
Chair

