

THE SENATE
THE TWENTY-SIXTH LEGISLATURE
REGULAR SESSION OF 2012

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair
Senator Glenn Wakai, Vice Chair

NOTICE OF HEARING

DATE: Wednesday, March 14, 2012
TIME: 1:30pm
PLACE: Conference Room 016
State Capitol
415 South Beretania Street

A G E N D A

- | | | |
|---|--|-----------------|
| <p><u>HB 1758, HD1</u>
(HSCR894-12)
Status &
Testimony</p> | <p>RELATING TO BUSINESS DEVELOPMENT IN HAWAII.
Authorizes the Director of Business, Economic Development, and Tourism to issue revenue bonds for qualified media infrastructure projects. Creates a special fund for disbursement of funds. Requires matching funds and post-audits. Effective July 1, 2112. (HB1758 HD1)</p> | <p>EDT, WAM</p> |
| <p><u>HB 2869, HD2</u>
(HSCR841-12)
Status &
Testimony</p> | <p>RELATING TO THE ECONOMY.
Extends the motion picture, digital media, and film production tax credit to January 1, 2025 from January 1, 2016. Raises the qualified production tax credit ceiling to \$ from \$8,000,000. Separates the calculation of the credit amount based on wages and salaries from the credit amount based on other qualified production costs. Provides different credit amounts based on residence within the counties for the wages and salaries paid to all cast, crew, and musicians of the qualified production, plus an additional unspecified per cent credit amount on wages and salaries of cast, crew, and musicians who are state residents. Effective July 1, 2030. (HB2869 HD2)</p> | <p>EDT, WAM</p> |
| <p><u>HB 2268, HD2</u>
(HSCR834-12)
Status &
Testimony</p> | <p>RELATING TO SMALL BUSINESS.
Authorizes the small business regulatory review board to require an agency to conduct another public hearing on a rule change when the rulemaking agency declines to make changes requested at the first hearing and the agency's small business statement, submitted after the hearing, indicates inconsistency with its earlier determination or does not address the public's concerns. (HB2268 HD2)</p> | <p>EDT, WAM</p> |
| <p><u>HB 2319, HD2</u>
(HSCR832-12)
Status &
Testimony</p> | <p>RELATING TO ECONOMIC DEVELOPMENT.
Establishes a Venture Accelerator Funding Program under the Hawaii Strategic Development Corporation to assist the State's technology businesses to compete for investment capital. Appropriates funds. Effective July 1, 2030. (HB2319 HD2)</p> | <p>EDT, WAM</p> |



HB 2145, HD2

(HSCR891-12)

Status &
Testimony

RELATING TO ECONOMIC DEVELOPMENT.
Expresses as state policy the delineation of the key economic sectors of importance for economic diversification in Hawaii and identification of key projects within those sectors that are important to the long-term growth and success of those industries. Effective July 1, 2012. (HB2145 HD2)

EDT, WAM

SCR 57

Status &
Testimony

REQUESTING THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM TO ESTABLISH A WORKING GROUP TO DEVELOP RECOMMENDATIONS REGARDING THE ADMINISTRATIVE PLACEMENT OF THE STATE FOUNDATION ON CULTURE AND THE ARTS.

EDT, WAM

Decision Making to follow, if time permits.

Click [here](#) to submit testimony to the Senate Committee on Economic Development and Technology.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6788.

Senator Carol Fukunaga
Chair

