

THE SENATE
THE TWENTY-SIXTH LEGISLATURE
REGULAR SESSION OF 2012

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair
Senator Glenn Wakai, Vice-Chair

MEASURES DEFERRED TO MONDAY, FEBRUARY 13, 2012

DATE: Monday, February 13, 2012
TIME: 1:15 PM
PLACE: Conference Room 016
State Capitol
415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

[SB2111](#)
[Status and Testimony](#)

~~RELATING TO FILM AND DIGITAL MEDIA INDUSTRY DEVELOPMENT.
Increases the motion picture, digital media, and film production income tax credit to twenty-five per cent of qualified production costs for any county with a population over 700,000 and thirty per cent of qualified production costs for all other counties; increases the total tax credit cap to \$16,000,000; applies to qualified production costs incurred on or after January 1, 2012, and before January 1, 2027; repeals on January 1, 2027.~~

EDT, WAM

[Measure deleted
on 02/10/12]

[SB2741](#)
[Status and Testimony](#)

RELATING TO CREATIVE MEDIA DEVELOPMENT.
Amends section 235-17, Hawaii Revised Statutes, by expanding the definitions of qualified productions to include animation or special and visual effects and productions for internet distribution and providing the sunset date for the tax credit as amended by this Act as January 1, 2020.

EDT, WAM

[SB2462](#)
[Status and Testimony](#)

RELATING TO TAXATION.
Establishes a motion picture, digital media, and film production infrastructure tax credit of fifty per cent of qualified infrastructure costs; requires qualified expenditure of at least \$10,000,000; provides for an annual payment to the department of business, economic development, and tourism Hawaii film office equal to one per cent of the tax credit received by the taxpayer; provides for a 100 per cent recapture of the tax credit if the facilities are no longer used for a qualified activity; applies to taxable years beginning after 12/31/2011.

EDT, WAM



[SB2043](#)

[Status and Testimony](#)

RELATING TO BUSINESS DEVELOPMENT IN HAWAII.

EDT, WAM

Amends the motion picture, digital media, and film production tax credits to increase the tax credits to unspecified percentages and dollar amounts and to provide additional non-refundable tax credits for qualified media infrastructure projects in certain qualifying counties; provides an additional tax credit for qualified special or visual effects and animation production costs; raises the tax credit caps to unspecified amounts.

[SB2461](#)

[Status and Testimony](#)

RELATING TO DIGITAL MEDIA INDUSTRY DEVELOPMENT.

EDT, WAM

Amends chapter 201, part IX, Hawaii Revised Statutes, to change all references to Hawaii television and film development to Hawaii film and digital media development; deletes the venture capital program; increases the Hawaii film and digital media development board from nine to eleven members; authorizes moneys received from international and national sources to be deposited into the Hawaii film and digital media development special fund; makes additional conforming amendments.

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6890.

Senator Carol Fukunaga
Chair

