

THE SENATE  
THE TWENTY-SIXTH LEGISLATURE  
REGULAR SESSION OF 2012

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair  
Senator Brian T. Taniguchi, Vice Chair

AMENDED NOTICE OF HEARING

DATE: Tuesday, March 13, 2012  
TIME: 9:00AM  
PLACE: Conference Room 229  
State Capitol  
415 South Beretania Street

A M E N D E D A G E N D A

The Committee previously held public hearings on Senate bill(s) that are substantially similar to the following House bill(s): HB 2501, HB 2502, HB 2508, and HB 1969. Please focus your testimony on the differences, if any, between the House and Senate measure(s) listed.

<a href="#"><u>HB 2501, HD1</u></a> <a href="#"><u>(HSCR948-12)</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO MORTGAGE LOAN ORIGINATION. Amends the Secure and Fair Enforcement for Mortgage Licensing Act to reflect recent changes to federal law and to adjust fees in consideration of the new regulatory requirements. (HB2501 HD1)	CPN, WAM
<a href="#"><u>HB 2502, HD2</u></a> <a href="#"><u>(HSCR945-12)</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO MORTGAGE SERVICERS. Requires every mortgage servicer who provides loan modification services that require licensure as a mortgage loan originator to be licensed as a mortgage loan originator in addition to being licensed as a mortgage servicer. Effective January 1, 3000. (HB2502 HD2)	CPN, WAM
<a href="#"><u>HB 2508, HD1</u></a> <a href="#"><u>(HSCR850-12)</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO COLLECTION AGENCIES. Clarifies and strengthens enforcement provisions for exempt out-of-state collection agencies and increases fines for collection agencies governed under chapter 443B, Hawaii Revised Statutes. (HB2508 HD1)	CPN, WAM
<a href="#"><u>HB 1969, HD1</u></a> <a href="#"><u>(HSCR669-12)</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO CONTRACTS. Shortens the time by which subcontractors are to receive progress and final payments from contractors on government and private construction projects. Provides interest penalties for late payments. Effective July 1, 2112. (HB1969 HD1)	CPN, WAM
<a href="#"><u>HB 1840, HD3</u></a> <a href="#"><u>(HSCR923-12)</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO STATE-OWNED BANK. Establishes a task force to review, investigate, and study the feasibility and cost of establishing a state-owned bank. Requires a report to the Legislature. Effective July 1, 2112. (HB1840 HD3)	CPN, WAM

**Decision Making to follow, if time permits.**



Click [here](#) to submit testimony to the Senate Committee on Commerce and Consumer Protection.

**Testimony may be submitted up to 24 hours prior to the start of the hearing.**

**FOR AMENDED NOTICES:** Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6070.

**This hearing will be on Twitter: [https://twitter.com/HI\\_Senate\\_CPN](https://twitter.com/HI_Senate_CPN).**

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Senator Rosalyn H. Baker  
Chair

