

THE SENATE
THE TWENTY-SIXTH LEGISLATURE
REGULAR SESSION OF 2012

[COMMITTEE ON COMMERCE AND CONSUMER PROTECTION](#)

Senator Rosalyn H. Baker, Chair
Senator Brian T. Taniguchi, Vice-Chair

MEASURES DEFERRED TO FRIDAY, FEBRUARY 10, 2012

DATE: Friday, February 10, 2012
TIME: 9:00 AM
PLACE: Conference Room 229
State Capitol
415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

SB2429 Status and Testimony	RELATING TO FORECLOSURES. Implements the 2011 recommendations of the mortgage foreclosure task force to address various issues relating to the mortgage foreclosures law and related issues affecting homeowner association liens and the collection of unpaid assessments.	CPN, JDL
SB2428 Status and Testimony	RELATING TO MORTGAGE FORECLOSURES. Repeals part I of chapter 667, HRS, relating to foreclosure by action or foreclosure by power of sale.	CPN, JDL
SB2442 Status and Testimony	RELATING TO COLLECTION REMEDIES FOR ASSOCIATIONS. Establishes an alternate power of sale process for condominium and planned community associations. Revises provisions on condominium liens for unpaid assessments and establishes similar provisions for planned community associations. Specifies the jurisdiction of the circuit courts over actions to foreclose association liens.	CPN, JDL
SB2760 Status and Testimony	<u>RELATING TO ESCROW DEPOSITORIES.</u> <u>Amends the fee structure for services provided by the Division of Financial Institutions of the Department of Commerce and Consumer Affairs for escrow depository regulation; amends fines for violations of escrow depository regulations; and adjusts bond requirements for escrow depositories.</u>	CPN, WAM [Measure added on 2/3/2012]



[SB2761](#)
[Status and Testimony](#)

RELATING TO FINANCIAL INSTITUTIONS.
Adjusts regulatory fees for financial institutions to more accurately reflect today's economy.

CPN, WAM
[Measure added on 2/3/2012]

[SB2762](#)
[Status and Testimony](#)

RELATING TO MONEY TRANSMITTERS.
Amends the fee structure for services provided by the Division of Financial Institutions for the regulation of money transmitters; amends the fine for violations of money transmitter regulations.

CPN, WAM
[Measure added on 2/3/2012]

[SB2632](#)
[Status and Testimony](#)

RELATING TO FEE TIME SHARE INTERESTS.
Permits all fee time share interests to be recorded in the regular system rather than the land court. Removes requirement that land court update certificates of title for individual fee time share interests as a condition to deregistration. Allows bureau of conveyances to charge a fee for each recording in the bureau of conveyances and in the office of the assistant registrar of the land court for services rendered by the bureau of conveyances for two years.

CPN/JDL, WAM
[Measure added on 2/7/2012]

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6070.

