

THE SENATE
THE TWENTY-SIXTH LEGISLATURE
REGULAR SESSION OF 2012

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair
Senator Brian T. Taniguchi, Vice Chair

NOTICE OF HEARING

DATE: Thursday, February 2, 2012
TIME: 9:00 am
PLACE: Conference Room 229
State Capitol
415 South Beretania Street

A G E N D A

<u>SB 2765</u> <u>Status & Testimony</u>	RELATING TO CAPTIVE INSURANCE COMPANIES. Amends captive insurance company law (article 19, chapter 431, Hawaii Revised Statutes).	CPN, WAM
<u>SB 2766</u> <u>Status & Testimony</u>	RELATING TO ENTITIES REGULATED BY THE INSURANCE COMMISSIONER. Removes confusing and obsolete provisions to streamline licensing process; updates financial regulatory requirements to be more consistent with requirements placed on traditional insurance companies; and modernizes the fee amounts paid by these entities.	CPN, WAM
<u>SB 2767</u> <u>Status & Testimony</u>	RELATING TO INSURANCE. Updates the laws governing guaranty associations in conformity with the National Association of Insurance Commissioners' Property and Casualty Insurance Guaranty Model Act and the Life and Health Insurance Guaranty Association Model Act.	CPN, WAM
<u>SB 2768</u> <u>Status & Testimony</u>	RELATING TO INSURANCE. Eliminates underlying producer license requirement for applying and obtaining surplus lines broker license; provides greater clarity and consistency in licensing insurance producers selling annuity products; clarifies reinsurance intermediary licensing requirements and removes unnecessary licensing conditions.	CPN, WAM
<u>SB 2769</u> <u>Status & Testimony</u>	RELATING TO INSURANCE. Requires the Insurance Commissioner to publish listing of homeowners insurers and homeowners insurance premium rates in a newspaper of general circulation in the State annually; and allows the Insurance Commissioner to specify interim rates upon disapproval of insurance rate filings for property and casualty insurance.	CPN, WAM
<u>SB 2168</u> <u>Status & Testimony</u>	RELATING TO INSURANCE. Directs the insurance commissioner to join the surplus lines insurance multi-state compliance compact. Enacts the surplus lines insurance multi-state compliance compact into law.	CPN, WAM



[SB 2006](#)

[Status &
Testimony](#)

RELATING TO INSURANCE.

CPN

Amends rate filing requirements for general casualty and property insurance. Allows general casualty insurance rate filings or property insurance rate filings in which the average rate of increase or decrease is no more than an unspecified per cent to be filed on a use and file basis. Limits insurers filing under this exception to one filing per calendar year. Requires insurers to send written notice of intent to increase rate to existing policyholders.

Decision Making to follow, if time permits.

Click [here](#) to submit testimony to the Senate Committee on Commerce and Consumer Protection.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6070.

This hearing will be on Twitter: https://twitter.com/HI_Senate_CPN.

Senator Rosalyn H. Baker
Chair

