

THE SENATE
THE TWENTY-SIXTH LEGISLATURE
REGULAR SESSION OF 2012

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair
Senator Brian T. Taniguchi, Vice Chair

NOTICE OF HEARING

DATE: Wednesday, February 1, 2012
TIME: 9:00 am
PLACE: Conference Room 229
State Capitol
415 South Beretania Street

A G E N D A

<u>SB 2429</u> <u>Status & Testimony</u>	RELATING TO FORECLOSURES. Implements the 2011 recommendations of the mortgage foreclosure task force to address various issues relating to the mortgage foreclosures law and related issues affecting homeowner association liens and the collection of unpaid assessments.	CPN, JDL
<u>SB 2428</u> <u>Status & Testimony</u>	RELATING TO MORTGAGE FORECLOSURES. Repeals part I of chapter 667, HRS, relating to foreclosure by action or foreclosure by power of sale.	CPN, JDL
<u>SB 2442</u> <u>Status & Testimony</u>	RELATING TO COLLECTION REMEDIES FOR ASSOCIATIONS. Establishes an alternate power of sale process for condominium and planned community associations. Revises provisions on condominium liens for unpaid assessments and establishes similar provisions for planned community associations. Specifies the jurisdiction of the circuit courts over actions to foreclose association liens.	CPN, JDL
<u>SB 2763</u> <u>Status & Testimony</u>	RELATING TO MORTGAGE LOAN ORIGINATION. Amends the Secure and Fair Enforcement for Mortgage Licensing Act to reflect recent federal changes and adjust fees in consideration of the new regulatory requirements.	CPN, WAM
<u>SB 2764</u> <u>Status & Testimony</u>	RELATING TO MORTGAGE SERVICERS. Requires every mortgage servicer who provides loan modification services that would require licensure as a mortgage loan originator to be licensed as a mortgage loan originator in addition to being licensed as a mortgage servicer.	CPN, WAM
<u>SB 2184</u> <u>Status & Testimony</u>	RELATING TO PRIVATE TRANSFER FEES. Makes permanent the prohibition of private fees for a future transfer of real property.	CPN, JDL

Decision Making to follow, if time permits.



Click [here](#) to submit testimony to the Senate Committee on Commerce and Consumer Protection.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6070.

This hearing will be on Twitter: https://twitter.com/HI_Senate_CPN.

Senator Rosalyn H. Baker
Chair

