

STAND. COM. REP. NO. 1801 -12

Honolulu, Hawaii

April 24 , 2012

RE: S.C.R. No. 90
S.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Legislative Management, to which was referred S.C.R. No. 90, S.D. 1, entitled:

"SENATE CONCURRENT RESOLUTION REQUESTING THE LEGISLATIVE REFERENCE BUREAU TO UPDATE THEIR 2003 REPORT ANALYZING THE MAJOR PROBLEMS FACED BY COMMERCIAL LESSEES BY INCORPORATING AN ECONOMIC ANALYSIS TO DETERMINE IF THERE IS A NEXUS BETWEEN THE EXISTENCE OF HIGH LEASE RENTS IN HAWAII AND THE STAGNATION OF HAWAII'S ECONOMY,"

begs leave to report as follows:

The purpose of this measure is to request:

- (1) The Legislative Reference Bureau to update its 2003 report analyzing the major problems faced by commercial lessees by incorporating an economic analysis to determine if there is a nexus between the existence of high lease rents in Hawaii and the stagnation of Hawaii's economy; and
- (2) The Research and Economic Analysis Division of the Department of Business, Economic Development, and Tourism and the Economic Research Organization at the University of Hawaii at Manoa to conduct the economic analysis.

SCR90 SD1 HSCR LMG HMS 2012-3646



Citizens for Fair Valuation and many concerned individuals testified in support of this measure. The Department of Business, Economic Development, and Tourism supported the intent of this measure. The Small Landowners Association opposed this measure.

As affirmed by the record of votes of the members of your Committee on Legislative Management that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 90, S.D. 1, and recommends its adoption.

Respectfully submitted on
behalf of the members of the
Committee on Legislative
Management,


KYLE T. YAMASHITA, Chair



