

Honolulu, Hawaii

JAN 27 2012

RE: S.B. No. 809  
S.D. 1  
H.D. 1  
C.D. 1

Honorable Shan S. Tsutsui  
President of the Senate  
Twenty-Sixth State Legislature  
Regular Session of 2012  
State of Hawaii

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2012  
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 809, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to increase the University of Hawaii's authorization to issue revenue bonds for the purpose of financing the construction and maintenance of qualifying projects.

Your Committee on Conference finds that increasing the University of Hawaii's authorization to issue revenue bonds by \$100,000,000 will allow the University of Hawaii to continue to address its growing capital facilities needs and complete as many of its priority capital facility construction, renovation, and repair projects as possible.



Your Committee on Conference further finds that this measure will provide the University of Hawaii with the financial flexibility it needs to improve and maintain its facilities for the successful accomplishment of its core education and research mission.

Accordingly, your Committee on Conference has amended this measure by:


- (1) Specifying that the measure is recommended by the Governor for immediate passage pursuant to Article VII, Section 9, of the Constitution of the State of Hawaii;
- (2) Inserting \$300,000,000 as the maximum total principal amount of the revenue bonds authorized by this measure;
- (3) Inserting an appropriation amount of \$100,000,000 out of the revenue bond proceeds;
- (4) Making this measure effective upon its approval; and
- (5) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 809, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 809, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf  
of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE

  
SCOTT NISHIMOTO, Co-Chair

  
KYLE T. YAMASHITA, Co-Chair

  
JILL TOKUDA, Chair

  
MICHELLE KIDANI, Co-Chair



