

STAND. COM. REP. NO.

318

Honolulu, Hawaii

FEB 17 2011

RE: S.B. No. 768
S.D. 1

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committees on Water, Land, and Housing and Human Services, to which was referred S.B. No. 768 entitled:

"A BILL FOR AN ACT RELATING TO LOW-INCOME HOUSING,"

beg leave to report as follows:

The purpose and intent of this measure is to establish a program for granting low-income housing tax credit loans in lieu of low-income housing tax credits.

Your Committees received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation, Department of Business, Economic Development and Tourism, and Hawaii Association of REALTORS. Your Committees received comments on this measure from the Department of Budget and Finance.

Your Committees find that, in 2010, the Senate Committee on Economic Development and Technology and the House Committee on Economic Revitalization, Business, and Military Affairs convened an informal small business discussion group to address the most critical issues facing the small business sectors within Hawaii's economy. Your Committees further find that passage of this measure would support the findings of the small business working group by establishing a low-income housing tax credit loan program that would be administered by the Hawaii Housing Finance and Development Corporation.



Your Committees have amended this measure by making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the records of votes of the members of your Committees on Water, Land, and Housing and Human Services that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 768, as amended herein, and recommend that it pass Second Reading in the form attached hereto as S.B. No. 768, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committees on Water, Land, and
Housing and Human Services,


Suzanne Chun Oakland
SUZANNE CHUN OAKLAND, Chair

Donovan M. DeLa Cruz
DONOVAN M. DELA CRUZ, Chair



The Senate
 Twenty-Sixth Legislature
 State of Hawai'i

Record of Votes
Committee on Human Services
HMS

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 768	WLH/HMS, WAM	2-8-11		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312	<input checked="" type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310		
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
CHUN OAKLAND, Suzanne (C)	✓			
IHARA, Jr., Les (VC)	✓			
GREEN, M.D., Josh	✓			
SLOM, Sam	✓			
TOTAL	4	0	0	0
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy	

*Only one measure per Record of Votes