

Honolulu, Hawaii

April 5, 2012

RE: S.B. No. 3050
S.D. 2
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 3050, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO FILM, TELEVISION, DIGITAL, AND NEW MEDIA DEVELOPMENT,"

begs leave to report as follows:

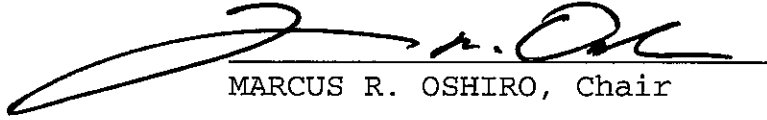
The purpose of this measure is to promote economic development in the State through job creation and revenue generation by authorizing the Department of Land and Natural Resources to lease public lands by direct negotiation and without recourse to public auction for the purpose of developing creative media facilities.

The Department of Business, Economic Development, and Tourism commented on this measure. An individual opposed this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3050, S.D. 2, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



