

Honolulu, Hawaii

MAY 01 2012

RE: S.B. No. 2939
S.D. 1
H.D. 1
C.D. 1

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 2939, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST ST. FRANCIS HEALTHCARE SYSTEM OF HAWAII,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to authorize the issuance of special purpose revenue bonds in an amount not to exceed \$80,000,000 to St. Francis Healthcare System of Hawaii to finance the construction, improvement, and equipment of its healthcare facilities.

Your Committee on Conference finds that aiding the efforts of St. Francis Healthcare System of Hawaii to improve its facilities and services is in the interest of the health, safety, and wellbeing of the residents of the State.

2012-2420 SCCR SMA.doc



Your Committee on Conference has amended this measure by:

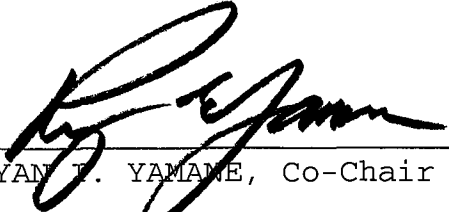
- (1) Restricting the uses for which the issuance of special purpose revenue bonds is authorized to financing the construction, improvement, and equipment of the facilities formerly known as Hawaii Medical Center East that are devoted solely to assisted living services, hospice care, adult day care, or other outpatient services, and not to improving or constructing facilities for long-term care or skilled nursing facilities; and
- (2) Inserting an effective date of July 1, 2012.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 2939, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 2939, S.D. 1, H.D. 1, C.D. 1.

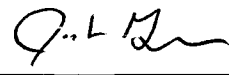
Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE


ON THE PART OF THE SENATE



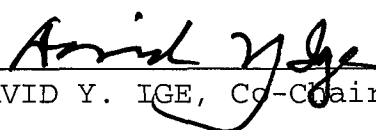
RYAN T. YAMANE, Co-Chair



JOSH GREEN, M.D., Chair



DEE MORIKAWA, Co-Chair



DAVID Y. IGE, Co-Chair



SUZANNE CHUN OAKLAND, Co-Chair



