

Honolulu, Hawaii

March 15, 2012

RE: S.B. No. 2767
S.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which
was referred S.B. No. 2767, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to update the Insurance Code
to conform with the National Association of Insurance
Commissioners' model acts relating to guaranty associations.

The Department of Commerce and Consumer Affairs, Hawaii
Insurance Guaranty Association, and Hawaii Life and Disability
Insurance Guaranty Association testified in support of this
measure. The American Council of Life Insurers, American
Insurance Association, and Property Casualty Insurers Association
of America provided comments.

As affirmed by the record of votes of the members of your
Committee on Consumer Protection & Commerce that is attached to
this report, your Committee is in accord with the intent and
purpose of S.B. No. 2767, S.D. 2, and recommends that it pass
Second Reading and be referred to the Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ROBERT N. HERKES, Chair



