STAND. COM. REP. NO. 607 -12

Honolulu, Hawaii

April 5 , 2012

RE: S.B. No. 2752 S.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2752, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ELECTRIC UTILITIES,"

begs leave to report as follows:

The purpose of this measure is to allow electric utility companies operating within the State to recover all power purchase costs that arise out of power purchase agreements that have been approved by the Public Utilities Commission.

The Public Utilities Commission; the Hawaii Renewable Energy Alliance; Hawaiian Electric Company, Inc.; Maui Electric Company, Limited; Hawaii Electric Light Company, Inc.; and Blue Planet Foundation supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2752, S.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature

H8021607-12

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 2752 SD	Committee Referral: EEP CPC, FIN	Date:	4/4	4/12
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)				
3. CHOY, Isaac W.	✓			
4. CULLEN, Ty				
5. GIUGNI, Heather				8.000
6. HAR, Sharon E.				4
7. HASHEM, Mark J.				-
8. ICHIYAMA, Linda				
9. JORDAN, Jo				
10. KAWAKAMI, Derek S.K.				
11. LEE, Chris				
12. MORIKAWA, Dee				
13. TOKIOKA, James Kunane			•	
14. YAMASHITA, Kyle T.				
15. MARUMOTO, Barbara C.		W	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
16. RIVIERE, Gil				
17. WARD, Gene			سسا	
TOTAL (17)	15	/	1	0
The recommendation is: If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: Marily 3. Lev				
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