

STAND. COM. REP. NO.

2664

Honolulu, Hawaii

MAR 02 2012

RE: S.B. No. 2749

S.D. 2

Honorable Shan S. Tsutsui  
President of the Senate  
Twenty-Sixth State Legislature  
Regular Session of 2012  
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2749, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM,"

begs leave to report as follows:

The purpose and intent of this measure is to correct, clarify, and harmonize the changes made by Act 163, Session Laws of Hawaii 2011, to reduce the unfunded liability of the Employees' Retirement System.

Specifically, the measure:

- (1) Deletes water safety officers from the list of individuals who join the Employees' Retirement System as contributory members after June 30, 2012;
- (2) Corrects various typographical and nonsubstantive errors in the State's pension and retirement system law, Chapter 88, Hawaii Revised Statutes; and
- (3) Harmonizes service retirement, ordinary disability retirement, and ordinary death benefits for individuals who become members of the Employees' Retirement System after June 30, 2012.



Written comments in support of this measure were submitted by the Department of Budget and Finance and the Employees' Retirement System.

Your Committee finds that Act 163, Session Laws of Hawaii 2011, was enacted to make various revisions to the Employees' Retirement System in order to reduce the System's unfunded liability. Your Committee also finds that the amendments made by this measure to Chapter 88, Hawaii Revised Statutes, will clarify benefit changes made under Act 163.

Your Committee has amended this measure by making a technical nonsubstantive amendment for the purposes of conformity with recommended drafting conventions.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2749, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2749, S.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,



---

DAVID Y. IGE, Chair



The Senate  
 Twenty-Sixth Legislature  
 State of Hawai'i

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

Bill / Resolution No.:*	Committee Referral:	Date:
SB2749, SD1	JDL, WAM	2/28/12
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____		
The Recommendation is:		
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313		
Members	Aye	Aye (WR)
Nay	Excused	
IGE, David Y. (C)	✓	
KIDANI, Michelle N. (VC)	✓	
CHUN OAKLAND, Suzanne	✓	
DELA CRUZ, Donovan M.	✓	
ENGLISH, J. Kalani	✓	
ESPERO, Will	✓	
FUKUNAGA, Carol	✓	
KIM, Donna Mercado	✓	
KAHELE, Gilbert		✓
KOUCHI, Ronald D.		✓
RYAN, Pohai	✓	
TOKUDA, Jill N.	✓	
WAKAI, Glenn	✓	
SLOM, Sam	✓	
<b>TOTAL</b>	12	0
0	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted		
Chair's or Designee's Signature: <i>Michelle N. Kidani</i>		
<b>Distribution:</b> Original             Yellow             Pink             Goldenrod File with Committee Report             Clerk's Office             Drafting Agency             Committee File Copy		

\*Only one measure per Record of Votes