

STAND. COM. REP. NO. 1825 -12

Honolulu, Hawaii

April 27 , 2012

RE: S.B. No. 2740  
S.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2012  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2740, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HOUSING LOAN AND MORTGAGE PROGRAM, "

begs leave to report as follows:

The purpose of this measure is to assist residents in obtaining affordable housing by increasing the Hula Mae multifamily revenue bond authorization ceiling from \$500,000,000 to \$750,000,000.

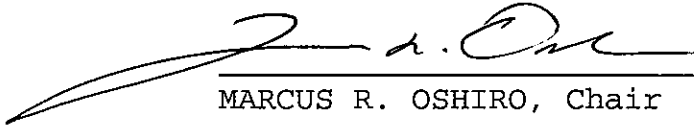
The Hawaii Housing Finance and Development Corporation, Department of Business, Economic Development, and Tourism, Office of Hawaiian Affairs, Hawaii Association of REALTORS, The Pacific Resource Partnership, Land Use Research Foundation of Hawaii, and numerous individuals testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2740, S.D. 1, and recommends that it pass Third Reading.

SB2740 SD1 HSCR FIN HMS 2012-3381



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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MARCUS R. OSHIRO, Chair



