STAND. COM. REP. NO. 1825 -12

Honolulu, Hawaii

April 27 , 2012

RE: S.B. No. 2740 S.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2740, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HOUSING LOAN AND MORTGAGE PROGRAM,"

begs leave to report as follows:

The purpose of this measure is to assist residents in obtaining affordable housing by increasing the Hula Mae multifamily revenue bond authorization ceiling from \$500,000,000 to \$750,000,000.

The Hawaii Housing Finance and Development Corporation, Department of Business, Economic Development, and Tourism, Office of Hawaiian Affairs, Hawaii Association of REALTORS, The Pacific Resource Partnership, Land Use Research Foundation of Hawaii, and numerous individuals testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2740, S.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair



State of Hawaii House of Representatives The Twenty-sixth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:	Date:	12/12	
5132740,5DI	HSG, FIN	4,	/3/12	
☐ The committee is reconsidering its previous	ous decision on the measure.			
2 \	namended (as is) Pas nort form bill with HD to reco	ss, with amendments (immit for future public	· ·	
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				·
2. LEE, Marilyn B. (VC)	V			
3. CHOY, Isaac W.	V			
4. CULLEN, Ty	V .			
5. GIUGNI, Heather				
6. HAR, Sharon E.				
7. HASHEM, Mark J.	V V			<u>:</u>
8. ICHIYAMA, Linda	✓			
9. JORDAN, Jo	✓			
10. KAWAKAMI, Derek S.K.	√			
11. LEE, Chris	√ ,			<u> </u>
12. MORIKAWA, Dee				· · · · · · · · · · · · · · · · · · ·
13. TOKIOKA, James Kunane	/			
14. YAMASHITA, Kyle T.	√			2
15. MARUMOTO, Barbara C.	V			
16. RIVIERE, Gil				
17. WARD, Gene	√			
TOTAL (17)	17	0	0	
The recommendation is: Adopted				
Vice Chair's or designee's signature: Marif 3. Lev				
Distribution: Original (White) - Committee	tee Duplicate (Yellow) -	- Chief Clerk's Office	Duplicate	(Pink) – HMSO