

STAND. COM. REP. NO. 1232 -12

Honolulu, Hawaii

March 23, 2012

RE: S.B. No. 2740
S.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 2740, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HOUSING LOAN AND MORTGAGE PROGRAM,"

begs leave to report as follows:

The purpose of this measure is to assist residents in obtaining affordable housing by increasing the Hula Mae multifamily revenue bond authorization ceiling from \$500,000,000 to \$750,000,000.

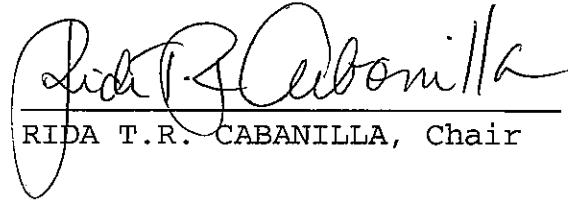
The Department of Business, Economic Development, and Tourism; the Hawaii Housing Finance and Development Corporation; the Office of Hawaiian Affairs; The Pacific Resource Partnership; Stanford Carr Development, LLC; the Hawaii Association of REALTORS; and Castle & Cooke Homes Hawaii, Inc. supported this measure.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2740, S.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Finance.

SB2740 SD1 HSCR HSG HMS 2012-3096



Respectfully submitted on
behalf of the members of the
Committee on Housing,

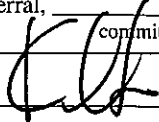

RIDA T.R. CABANILLA, Chair



State of Hawaii
House of Representatives
The Twenty-sixth Legislature

HSCR 1232-12

Record of Votes of the Committee on Housing

| Bill/Resolution No.: SB 2740, SD 1 | Committee Referral: HSG, FIN | Date: 3/21/12 | | |
|--|---------------------------------|------------------|------|---------|
| <input type="checkbox"/> The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| HSG Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. CABANILLA, Rida T.R. (C) | ✓ | | | |
| 2. ITO, Ken (VC) | ✓ | | | |
| 3. CARROLL, Mele | | | | ✓ |
| 4. CHANG, Jerry L. | ✓ | | | |
| 5. COFFMAN, Denny | ✓ | | | |
| 6. HAR, Sharon E. | ✓ | | | |
| 7. HERKES, Robert N. | | | | ✓ |
| 8. KAWAKAMI, Derek S.K. | ✓ | | | |
| 9. NAKASHIMA, Mark M. | ✓ | | | |
| 10. PINE, Kymberly Marcos | | | | ✓ |
| 11. THIELEN, Cynthia | ✓ | | | |
| TOTAL (11) | 8 | | | 3 |
| The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. _____ committee acronym(s) | | | | |
| Vice Chair's or designee's signature:  | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | |