

Honolulu, Hawaii

April 5, 2012

RE: S.B. No. 2695
S.D. 2
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2695, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO LIVESTOCK FEED,"

begs leave to report as follows:

The purpose of this measure is to require the Department of Agriculture to collaborate with other institutions to implement a livestock feed feasibility pilot project, and to authorize the Director of Finance to issue \$1,000,000 in general obligation bonds for the pilot project; provided that the funds from the proceeds are matched dollar for dollar by an appropriation from the Agricultural Development and Food Security Special Fund.

The Department of Agriculture, Hawaii Farm Bureau Federation, and several individuals testified in support of this measure. The Department of Budget and Finance provided comments on this measure.

Your Committee has amended this measure by:

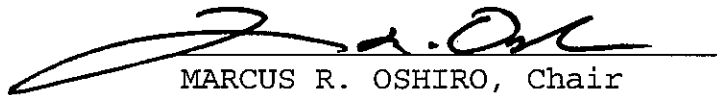
- (1) Changing the appropriation to an unspecified amount;
- (2) Making general revenues the funding source for the appropriation; and



- (3) Changing the effective date of this measure to July 1, 2030, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2695, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2695, S.D. 2, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



State of Hawaii
House of Representatives
The Twenty-sixth Legislature

HSCR 1681-12

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 2695 SD2 HD1	Committee Referral: AGR, FIN	Date: 3/29/12		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	✓			
2. LEE, Marilyn B. (VC)	✓			
3. CHOY, Isaac W.	✓			
4. CULLEN, Ty	✓			
5. GIUGNI, Heather	✓			
6. HAR, Sharon E.	✓			
7. HASHEM, Mark J.	✓			
8. ICHIYAMA, Linda	✓			
9. JORDAN, Jo				✓
10. KAWAKAMI, Derek S.K.	✓			
11. LEE, Chris	✗ 12			✓
12. MORIKAWA, Dee	✓			
13. TOKIOKA, James Kunane	✓			
14. YAMASHITA, Kyle T.	✓			
15. MARUMOTO, Barbara C.	✓			
16. RIVIERE, Gil	✓			
17. WARD, Gene	✓			
TOTAL (17)	15 ✓ 2 ✗	0	0	2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; font-size: small;">committee acronym(s)</div>				
Vice Chair's or designee's signature: <u>Marilyn B. Lee</u>				
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