

STAND. COM. REP. NO.

2029

Honolulu, Hawaii

MAR 02 2012

RE: S.B. No. 2655
S.D. 2

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2655, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO PORTABLE ELECTRONICS
INSURANCE,"

begs leave to report as follows:

The purpose and intent of this measure is to establish standards, fees, and penalties relating to the sale of portable electronics insurance in the State.

More specifically, this measure:

- (1) Requires vendors to hold a limited lines license to sell or offer coverage under a policy of portable electronics insurance;
- (2) Establishes sanctions for violations; and
- (3) Establishes licensing fees.

Your Committee finds that there is currently no statutory regulation of the provision of portable electronics insurance. This measure establishes a regulatory framework that provides important consumer protections and meaningful disclosures.

Your Committee has amended this measure by:

SB2655 SD2 SSCR LRB 12-1795.doc



- (1) Amending the title of section 431: -106 to more accurately reflect the section's provisions, which include not only the termination, but also the modification of portable electronics insurance terms and conditions; and
- (2) Making technical nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2655, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2655, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



DAVID Y. IGE, Chair



The Senate
 Twenty-Sixth Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 2655, SD1	EDT/CPN, WAM	2-24-12		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)	✓			
KIDANI, Michelle N. (VC)	✓			
CHUN OAKLAND, Suzanne	✓			
DELA CRUZ, Donovan M.	✓			
ENGLISH, J. Kalani	✓			
ESPERO, Will	✓			
FUKUNAGA, Carol	✓			
KIM, Donna Mercado	✓			
KAHELE, Gilbert	✓			
KOUCHI, Ronald D.	✓			
RYAN, Pohai	✓			
TOKUDA, Jill N.	✓			
WAKAI, Glenn	✓			
SLOM, Sam		✓		
TOTAL	13	1	0	0
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: <i>Michelle N. Kidani</i>				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes