

STAND. COM. REP. NO.

762

Honolulu, Hawaii

MAR 04 2011

RE: S.B. No. 209
S.D. 1

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 209, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST PALOLO CHINESE HOME AND ITS SUBSIDIARIES,"

begs leave to report as follows:

The purpose and intent of this measure is to assist Palolo Chinese Home by authorizing the issuance of special purpose revenue bonds to finance the expansion, construction, and rebuilding of its health care facilities.

Your Committee finds that Palolo Chinese Home is Hawaii's largest and second oldest adult residential care home, providing shelter and care to Hawaii's seniors since 1896. In 2005, the Legislature authorized the issuance of \$40,000,000 in special purpose revenue bonds to assist Palolo Chinese Home with financing the expansion, construction, and rebuilding of its facilities. Palolo Chinese Home, however, was unable to access bond funding before the authorized funding lapsed. This measure will enable Palolo Chinese Home and its not-for-profit subsidiaries to finance the expansion and construction of its facilities.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 209, S.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

David Y. Ige

DAVID Y. IGE, Chair



The Senate
 Twenty-Sixth Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

| Bill / Resolution No.:* <i>SB 209, SB1</i> | Committee Referral: <i>HMS, WAM</i> | Date: <i>2-25-11</i> | | |
|--|--|-------------------------|----------|----------|
| <input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____ | | | | |
| The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313 | | | | |
| Members | Aye | Aye (WR) | Nay | Excused |
| IGE, David Y. (C) | / | | | |
| KIDANI, Michelle N. (VC) | / | | | |
| CHUN OAKLAND, Suzanne | / | | | |
| DELA CRUZ, Donovan M. | / | | | |
| ENGLISH, J. Kalani | / | | | |
| ESPERO, Will | / | | | |
| FUKUNAGA, Carol | / | | | |
| KIM, Donna Mercado | / | | | |
| KAHELE, Gilbert | / | | | |
| KOUCHI, Ronald D. | | | | / |
| RYAN, Pohai | / | | | |
| TOKUDA, Jill N. | / | | | |
| WAKAI, Glenn | / | | | |
| SLOM, Sam | / | | | |
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| TOTAL | 13 | 0 | 0 | 1 |
| Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | |
| Chair's or Designee's Signature: <div style="text-align:right; font-family: cursive; font-size: 1.2em;">Michelle N. Kidani</div> | | | | |
| Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy | | | | |

*Only one measure per Record of Votes