

STAND. COM. REP. NO. 1447

Honolulu, Hawaii

April 8, 2011

RE: S.B. No. 1285
S.D. 2
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1285, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO CAPITAL INVESTMENTS,"

begs leave to report as follows:

The purpose of this bill is to allow agencies increased flexibility and resources to upgrade, improve, and replace technology as necessary by including agency-wide technology and computer systems with an estimated useful life of greater than seven years as capital investment costs.

The Department of Budget and Finance, Department of Accounting and General Services, and Department of Education testified in support of this bill.

Your Committee has amended this bill by:

- (1) Changing its effective date to July 1, 2030, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

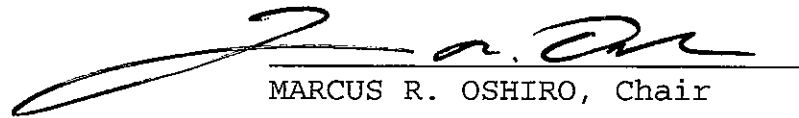
SB1285 HD1 HSCR FIN HMS 2011-3328



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As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1285, S.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1285, S.D. 2, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



