

STAND. COM. REP. NO. 663

Honolulu, Hawaii

March 4, 2011

RE: H.B. No. 562  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2011  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 562  
entitled:

"A BILL FOR AN ACT RELATING TO STATE MONEYS,"

begs leave to report as follows:

The purpose of this bill is to allow the Director of Finance  
to invest excess non-general fund monies in any state issued  
general obligation bond or interest bearing note or other  
obligation, under certain conditions.

The Department of Budget and Finance submitted comments.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2030, to  
encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for style,  
clarity, and consistency.

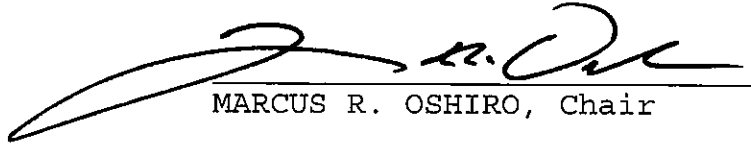
As affirmed by the record of votes of the members of your  
Committee on Finance that is attached to this report, your  
Committee is in accord with the intent and purpose of H.B. No.  
562, as amended herein, and recommends that it pass Second Reading  
in the form attached hereto as H.B. No. 562, H.D. 1, and be placed  
on the calendar for Third Reading.

HB562 HD1 HSCR FIN HMS 2011-2683



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Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



MARCUS R. OSHIRO, Chair



