

STAND. COM. REP. NO. 924

Honolulu, Hawaii
March 4, 2011

RE: H.B. No. 526
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 526, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HIGH TECHNOLOGY,"

begs leave to report as follows:

The purpose of this bill is to support the establishment of a high technology park in the State by:

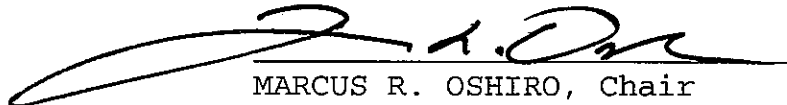
- (1) Requiring the Department of Business, Economic Development, and Tourism (DBEDT) to work with the Department of Land and Natural Resources (DLNR) and the City and County of Honolulu to identify appropriate lands on Oahu that may be acquired for a high technology park;
- (2) Requiring DBEDT to consult with the High Technology Development Corporation (HTDC) and the City and County of Honolulu to plan for the establishment of the high technology park, including provisions for HTDC to manage and oversee the park's operations in cooperation with other government agencies and private entities; and
- (3) Appropriating an unspecified amount of funds for land acquisition, planning, design, equipment, and construction costs related to the infrastructure for the high technology park.



The High Technology Development Corporation testified in support of this bill. DLNR testified in opposition to this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 526, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



