

STAND. COM. REP. NO. 3351

Honolulu, Hawaii

APR 05 2012

RE: H.B. No. 2872
H.D. 3
S.D. 2

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 2872, H.D. 3, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AEROSPACE HIGH TECHNOLOGY DISTRICTS,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the Department of Business, Economic Development, and Tourism to designate an aerospace high technology district that encompasses downtown Hilo, within which shall be located an aerospace high technology facility or complex.

Your Committee received written comments in support of this measure from the Hawaii County Council.

Your Committee finds that the development of an aerospace high technology district on the island of Hawaii will create an environment where major aerospace and lunar transportation companies will want to come for research, to test equipment and technologies, and to work collaboratively with the University of Hawaii to engage in clean, high technology research and development. The development of and investment in the aerospace industry offers great potential for sustainable long-term economic growth that will help bring investment to Hawaii and create high paying, sustainable, high technology jobs.

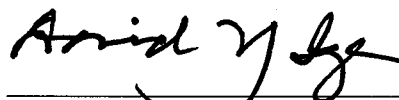


Your Committee has amended this measure by:

- (1) Incorporating the tax credit and exemptions into the new statutory chapter established by section 2 of the measure instead of amending chapters 235, 237, and 238, Hawaii Revised Statutes;
- (2) Extending the repeal date to June 30, 2022; and
- (3) Making technical nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2872, H.D. 3, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2872, H.D. 3, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



DAVID Y. ICE, Chair



The Senate
Twenty-Sixth Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:
HB2872 HD3 SD1	PGM/EDT/WLH, WAM	3-29-12
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____		
The Recommendation is:		
<input type="checkbox"/> Pass, unamended 2312	<input checked="" type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310
<input type="checkbox"/> Recommit 2313		
Members	Aye	Aye (WR)
Nay	Excused	
IGE, David Y. (C)	/	
KIDANI, Michelle N. (VC)	/	
CHUN OAKLAND, Suzanne	✓	
DELA CRUZ, Donovan M.	/	
ENGLISH, J. Kalani	/	
ESPERO, Will	/	
FUKUNAGA, Carol	/	
KIM, Donna Mercado	/	
KAHELE, Gilbert	/	
KOUCHI, Ronald D.		/
RYAN, Pohai	/	
TOKUDA, Jill N.	/	
WAKAI, Glenn	/	
SLOM, Sam	/	
TOTAL	13	0
Nay	0	1
Recommendation:		
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted		
Chair's or Designee's Signature:		
<i>Michelle N. Kidani</i>		
Distribution:		
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency
Goldenrod Committee File Copy		

*Only one measure per Record of Votes