

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 2872
H.D. 3

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2872, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO AEROSPACE HIGH TECHNOLOGY DISTRICTS,"

begs leave to report as follows:

The purpose of this measure is to increase the potential for sustainable, long-term economic growth in Hawaii by allowing aerospace high technology parks to be considered a permitted land use in agricultural land use districts as long as special permits are obtained.

Numerous concerned individuals testified in support of this measure. The Department of Business, Economic Development, and Tourism provided comments.

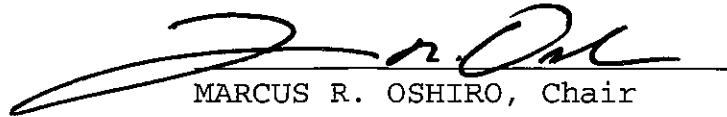
Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2012; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2872, H.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2872, H.D. 3.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



