

Honolulu, Hawaii

April 27 , 2012

RE: H.B. No. 2740  
H.D. 1  
S.D. 1  
C.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2012  
State of Hawaii

Honorable Shan S. Tsutsui  
President of the Senate  
Twenty-Sixth State Legislature  
Regular Session of 2012  
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2740, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to maintain the reduced cost of electricity generation fueled by naphtha by extending the sunset date of the reduced fuel license tax on naphtha used in a power-generating facility to December 31, 2017.

Your Committee on Conference has amended this measure by:

- (1) Changing the repeal date of the reduced fuel license tax on naphtha used in a power-generating facility to December 31, 2015; and
- (2) Changing the effective date to upon its approval.

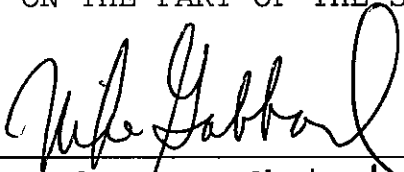
HB2740 CD1 HCCR HMS 2012-3640-1

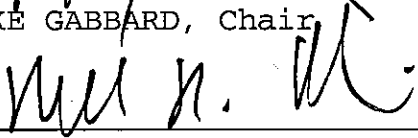


As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2740, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2740, H.D. 1, S.D. 1, C.D. 1.

Respectfully submitted on behalf  
of the managers:

ON THE PART OF THE SENATE

  
\_\_\_\_\_  
MIKE GABBARD, Chair

  
\_\_\_\_\_  
RONALD D. KOUCHI, Co-Chair

ON THE PART OF THE HOUSE

  
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DENNY COFFMAN, Co-Chair

  
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DEREK S.K. KAWAKAMI, Co-Chair



