

Honolulu, Hawaii

April 23, 2012

RE: H.B. No. 2595
H.D. 2
S.D. 2
C.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2595, H.D. 2, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST DAM AND RESERVOIR OWNERS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to authorize the State to issue special purpose revenue bonds and use the proceeds from the bonds to assist dam and reservoir owners upon the ratification of a corresponding constitutional amendment.

Your Committee on Conference has amended this measure by:

- (1) Changing the effective date of the measure to July 1, 2012; and



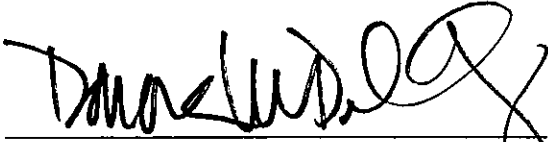
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2595, H.D. 2, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2595, H.D. 2, S.D. 2, C.D. 1.

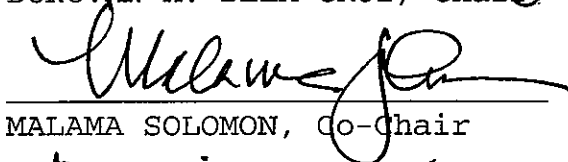
Respectfully submitted on behalf
of the managers:

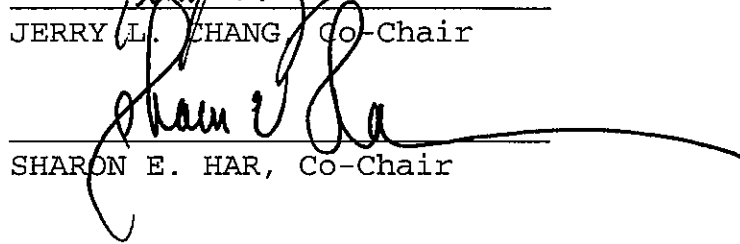
ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

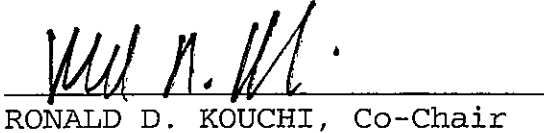

DONOVAN M. DELA CRUZ, Chair


JERRY L. CHANG, Co-Chair


MALAMA SOLOMON, Co-Chair


SHARON E. HAR, Co-Chair


MICHELLE KIDANI, Co-Chair


RONALD D. KOUCHI, Co-Chair



Record of Votes of a
Conference Committee

Bill / Concurrent Resolution No.: HB 2595, HD 2, SD 2	Date/Time: 4/20/12 2:35 pm
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure	<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.
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Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
DELA CRUZ, Donovan M., Chr.	X				CHANG, Jerry L., Co-Chr.	X			
SOLOMON, Malama, Co-Chr.	X				HAR, Sharon E., Co-Chr.	X			
KIDANI, Michelle N., Co-Chr.			X		KAWAKAMI, Derek S.K.	X			
KOUCHI, Ronald D., Co-Chr.	X				NAKASHIMA, Mark M.	X			
SLOM, Sam	X				TSUJI, Clift	X			
					RIVIERE, Gil				X
TOTAL	4		1		TOTAL	5			1

A = Aye WR = Aye with Reservations N = Nay E = Excused

Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted	House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted
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Senate Lead Chair's or Designee's Signature: 	House Lead Chair's or Designee's Signature:
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