

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 2508
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2508 entitled:

"A BILL FOR AN ACT RELATING TO COLLECTION AGENCIES,"

begs leave to report as follows:

The purpose of this measure is to clarify and strengthen enforcement provisions for exempt out-of-state collection agencies, including by increasing fines for collection agencies regulated by the Director of Commerce and Consumer Affairs.

The Department of Commerce and Consumer Affairs supported this measure.

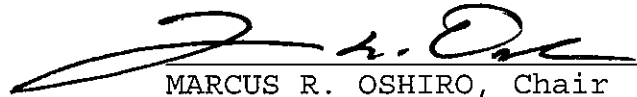
Your Committee has amended this measure by:

- (1) Adding a savings clause; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2508, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2508, H.D. 1.



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



