

STAND. COM. REP. NO. 396-12

Honolulu, Hawaii

Feb 15, 2012

RE: H.B. No. 2499
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 2499 entitled:

"A BILL FOR AN ACT RELATING TO FINANCIAL INSTITUTIONS,"

begs leave to report as follows:

The purpose of this bill is to establish a more flexible fee structure to reflect changes in the regulatory environment and the ongoing monitoring of the financial-services industry.

The Division of Financial Institutions of the Department of Commerce and Consumer Affairs supported this bill. The Hawaii Bankers Association and Hawaii Financial Services Association opposed this measure.

After careful consideration, your Committee has amended this bill by:

- (1) Eliminating the authority of the Commissioner of Financial Institutions to establish, increase, decrease, or repeal various fees by rule;
- (2) Changing the effective date to July 1, 3000, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for purposes of clarity, consistency, and style.

HB2499 HD1 HSCR CPC HMS 2012-1696



As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2499, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2499, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ROBERT N. HERKES, Chair



State of Hawaii
House of Representatives
The Twenty-sixth Legislature

HSCR39612

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: HB 2499	Committee Referral: CPC, FIN	Date: 2/6/2012		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. HERKES, Robert N. (C)	/			
2. YAMANE, Ryan I. (VC)	/			
3. BROWER, Tom	/			
4. CABANILLA, Rida T.R.				/
5. CARROLL, Mele				/
6. COFFMAN, Denny	/			
7. ITO, Ken	/			
8. KEITH-AGARAN, Gilbert S.C.	/			
9. LUKE, Sylvia	/			
10. MCKELVEY, Angus L.K.				/
11. SOUKI, Joseph M.	/			
12. TSUJI, Clift	/			
13. CHING, Corinne W.L.	/			
14. MARUMOTO, Barbara C.		/		
15. THIELEN, Cynthia	/			
TOTAL (15)	11	1		3
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small style="margin-left: 150px;">committee acronym(s)</small>				
Vice Chair's or designee's signature: _____				
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