STAND. COM. REP. NO. 661 -12

Honolulu, Hawaii

March 1 , 2012

RE: H.B. No. 2497

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 2497 entitled:

"A BILL FOR AN ACT RELATING TO SECURITIES,"

begs leave to report as follows:

The purpose of this measure is to clarify and correct ambiguities and errors in Hawaii's securities laws.

The Department of Commerce and Consumer Affairs supported this bill.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2497 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

OBERT N. HERKES, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature

H5CR661-12

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: HB 2497	Committee Referral:	Date:	2/4/5	2012
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. HERKES, Robert N. (C)			:	
2. YAMANE, Ryan I. (VC)				_
3. BROWER, Tom				
4. CABANILLA, Rida T.R.				
5. CARROLL, Mele				
6. COFFMAN, Denny			, <u></u>	
7. ITO, Ken				
8. KEITH-AGARAN, Gilbert S.C.				-
9. LUKE, Sylvia				
10. McKELVEY, Angus L.K.				
11. SOUKI, Joseph M.				,
12. TSUJI, Clift			······	
13. CHING, Corinne W.L.				
14. MARUMOTO, Barbara C.				
15. THIELEN, Cynthia				
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TOTAL (15)	12	 		3
The recommendation is: Adopted If joint referral, did not support recommendation. committee erronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				