

Honolulu, Hawaii  
Feb 3, 2012

RE: H.B. No. 2490  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2012  
State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which was referred H.B. No. 2490 entitled:

"A BILL FOR AN ACT RELATING TO ELECTRIC UTILITIES,"

begs leave to report as follows:

The purpose of this measure is to provide electric utilities within the State with a method for mitigating imputed debt associated with long-term power purchase agreements.

The Hawaii Renewable Energy Alliance and the Blue Planet Foundation testified in support of this measure. The Public Utilities Commission and Hawaiian Electric Company and its subsidiaries Hawaii Electric Light Company and Maui Electric Company testified in support of this measure with amendments. Friends of Lanai and four individuals testified in opposition to this measure. Life of the Land provided comments on this measure.

Your Committee has amended this measure by clarifying that an electric utility company may recover costs that are binding obligations incurred from power purchase agreements that have been approved by the Public Utilities Commission through one or more adjustable surcharges established by the Commission.

Technical, nonsubstantive amendments have also been made for the purposes of clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2490, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2490, H.D. 1, and be referred to the Committee on Consumer Protection & Commerce.

Respectfully submitted on  
behalf of the members of the  
Committee on Energy &  
Environmental Protection,

*Denny Coffman*

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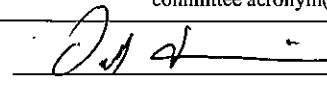
DENNY COFFMAN, Chair



State of Hawaii  
House of Representatives  
The Twenty-sixth Legislature

ASCR 66-12

Record of Votes of the Committee on Energy & Environmental Protection

Bill/Resolution No.: HB 2490	Committee Referral: EEP, CPC, FIN	Date: 1.31.12		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EEP Members	Ayes	Ayes (WR)	Nays	Excused
1. COFFMAN, Denny (C)	✓			
2. KAWAKAMI, Derek S.K. (VC)	✓			
3. CABANILLA, Rida T.R.				✓
4. CARROLL, Mele				✓
5. CHANG, Jerry L.	✓			
6. HAR, Sharon E.				✓
7. HERKES, Robert N.				✓
8. ITO, Ken				✓
9. NAKASHIMA, Mark M.	✓			
10. RIVIERE, Gil	✓			
11. THIELEN, Cynthia		✓		
TOTAL (11)	5	1	0	5
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: 				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				