

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 2482
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2482 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY,"

begs leave to report as follows:

The purpose of this measure is to extend the Hawaii Community Development Authority's authority to lease or sell property by extending that authority to all projects in all community development districts and specifying that the Authority is not required to give public notice for sealed bids.

The Hawaii Community Development Authority supported the measure.

Your Committee has amended this measure by:

- (1) Allowing the Hawaii Community Development Authority only in the Kakaakao Community Development District to lease (and not sell) projects without recourse to public auction or public notice for sealed bids; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2482, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2482, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



