

Honolulu, Hawaii
Feb 15, 2012

RE: H.B. No. 2478
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2478 entitled:

"A BILL FOR AN ACT RELATING TO THE HOUSING LOAN AND MORTGAGE PROGRAM, "

begs leave to report as follows:

The purpose of this measure is to assist Hawaii residents in obtaining affordable housing by increasing the Hula Mae multifamily revenue bond authorization to \$750,000,000.


The Department of Business, Economic Development, and Tourism; Hawaii Housing Finance and Development Corporation; Office of Hawaiian Affairs; and Hawaii Association of REALTORS testified in support of this measure.

Your Committee has amended this measure by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2478, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2478, H.D. 1, and be referred to the Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Housing,



RIDA T.R. CABANILLA, Chair



Record of Votes of the Committee on Housing

Bill/Resolution No.: HB 2478	Committee Referral: HSG, FIN	Date: 2/8/12		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. CABANILLA, Rida T.R. (C)	✓			
2. ITO, Ken (VC)	✓			
3. CARROLL, Mele				✓
4. CHANG, Jerry L.	✓			
5. COFFMAN, Denny	✓			
6. HAR, Sharon E.	✓			
7. HERKES, Robert N.	✓			
8. KAWAKAMI, Derek S.K.	✓			
9. NAKASHIMA, Mark M.	✓			
10. PINE, Kymberly Marcos	✓			
11. THIELEN, Cynthia				✓
TOTAL (11)	9			2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
Vice Chair's or designee's signature: <u><i>[Signature]</i></u>				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				