

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 2409

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2409 entitled:

"A BILL FOR AN ACT RELATING TO CONSUMER PROTECTION,"

begs leave to report as follows:

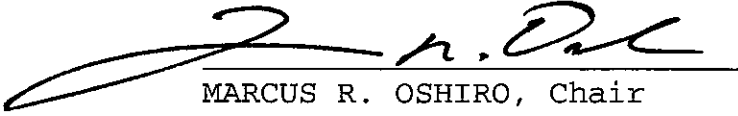
The purpose of this measure is to authorize the Director of Commerce and Consumer Affairs to enforce certain federal laws to protect military members and their families from abusive lending practices.

The Office of Consumer Protection of the Department of Commerce and Consumer Affairs, the Oahu Veterans Council, and The Chamber of Commerce of Hawaii testified in support of this measure. The Office of the Deputy Assistant Secretary of Defense for Military Community and Family Policy commented on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2409 and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



