

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 2345  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2012  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2345, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST ST. FRANCIS HEALTHCARE SYSTEM OF HAWAII,"

begs leave to report as follows:

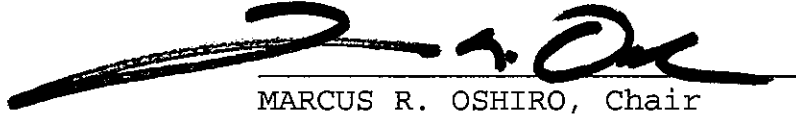
The purpose of this measure is to provide for the public health, safety, and general welfare of the community by authorizing the issuance of special purpose revenue bonds to assist St. Francis Healthcare System of Hawaii to finance the construction, improvement, and equipment of its healthcare facilities.

Healthcare Association of Hawaii, Hawaii Catholic Conference, and St. Francis Healthcare System of Hawaii testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2345, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



MARCUS R. OSHIRO, Chair



