

Honolulu, Hawaii

Feb 16 , 2012

RE: H.B. No. 2345
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Health, to which was referred H.B. No. 2345
entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL
PURPOSE REVENUE BONDS TO ASSIST ST. FRANCIS HEALTHCARE SYSTEM
OF HAWAII,"

begs leave to report as follows:

The purpose of this measure is to provide for the public
health, safety, and general welfare of the community by
authorizing the issuance of special purpose revenue bonds to
assist St. Francis Healthcare System of Hawaii to finance the
construction, improvement, and equipment of its healthcare
facilities.

St. Francis Healthcare System of Hawaii, Healthcare
Association of Hawaii, Hawaii Catholic Conference, and an
individual testified in support of this measure. An individual
testified in opposition to this measure. The Department of Budget
and Finance commented on this measure.

Your Committee has amended this bill by:

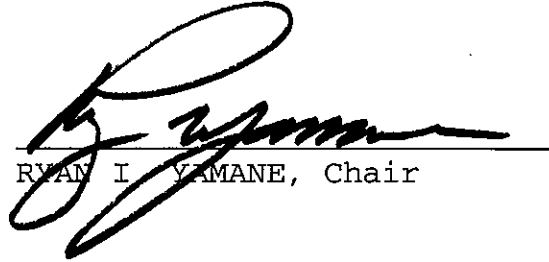
- (1) Deleting the provision allowing the special purpose
revenue bonds to be used for refinancing debt related to
financing the construction, improvement, and equipment
of St. Francis Healthcare System of Hawaii healthcare
facilities;



- (2) Making technical amendments relating to the financial structure of the bonds;
- (3) Changing the effective date to July 1, 2050, to facilitate continued discussion; and
- (4) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Health that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2345, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2345, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Health,



RYAN I. YAMANE, Chair



State of Hawaii
House of Representatives
The Twenty-sixth Legislature

HB CR 511-12

Record of Votes of the Committee on Health

Bill/Resolution No.: AB 2345	Committee Referral: ALT, PIN	Date: 2-10-12		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
HLT Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMANE, Ryan I. (C)	✓			
2. MORIKAWA, Dee (VC)	✓			
3. BELATTI, Della Au	✓			
4. HANOHANO, Faye P.	✓			
5. JORDAN, Jo				✓
6. LEE, Chris				✓
7. MIZUNO, John M.	✓			
8. WOOLEY, Jessica				✓
9. CHING, Corinne W.L.	✓			
10. PINE, Kymberly Marcos	✓			
TOTAL (10)	7			3
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; margin-left: 100px;">committee acronym(s)</div>				
Vice Chair's or designee's signature: _____				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				