

STAND. COM. REP. NO. 940 -12

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 2334
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2334, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST THE HAWAII ISLAND COMMUNITY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to help provide services to the growing aged population on Hawaii Island by authorizing the issuance of \$7,000,000 in special purpose revenue bonds to assist the Hawaii Island Community Development Corporation to finance the construction of an adult day care center in Hilo, Hawaii.


Your Committee has amended this measure by changing its effective date to July 1, 2030, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2334, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2334, H.D. 2.

HB2334 HD2 HSCR FIN HMS 2012-2584



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



