

STAND. COM. REP. NO. 346-12

Honolulu, Hawaii

Feb 14, 2012

RE: H.B. No. 2334

H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Human Services, to which was referred H.B. No. 2334 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST THE HAWAII ISLAND COMMUNITY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds in a total amount not to exceed \$7,000,000, to assist the Hawaii Island Community Development Corporation to finance the construction of an adult day care center in Hilo, Hawaii.

The Department of Budget and Finance provided comments on this measure.

Your Committee has amended this measure by:

- (1) Clarifying provisions relating to refunding special purpose revenue bonds; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

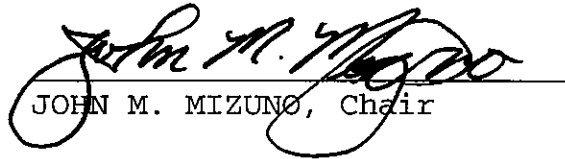
As affirmed by the record of votes of the members of your Committee on Human Services that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No.

HB2334 HD1 HSCR HUS HMS 2012-1982



2334, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2334, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Human Services,


JOHN M. MIZUNO, Chair



