

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 2254

H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2254, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE PRETAX TRANSPORTATION BENEFIT,"

begs leave to report as follows:


The purpose of this measure is to increase the use of alternative modes of transportation while providing cost savings to both employees and employers by allowing the chief executive of certain jurisdictions of the State, including the counties, to establish a wage and salary reduction benefit program within the meaning of section 132 of the Internal Revenue Code of 1986, as amended.

The Department of Human Resources Development supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2254, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



