

Honolulu, Hawaii

Feb 17 , 2012

RE: H.B. No. 2162  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2012  
State of Hawaii

Sir:

Your Committees on Consumer Protection & Commerce and  
Judiciary, to which was referred H.B. No. 2162 entitled:

"A BILL FOR AN ACT RELATING TO UNIFORM COMMERCIAL CODE  
ARTICLE 9,"

beg leave to report as follows:

The purpose of this measure is to implement the amendments to  
Article 9 of the Uniform Commercial Code, relating to secured  
transactions, set forth by the Uniform Law Commission.

The Commission to Promote Uniform Legislation supported this  
measure. The Hawaii Bankers Association submitted comments.

Your Committees have amended this bill by making technical,  
nonsubstantive amendments for purposes of consistency, clarity,  
and style.

As affirmed by the records of votes of the members of your  
Committees on Consumer Protection & Commerce and Judiciary that  
are attached to this report, your Committees are in accord with  
the intent and purpose of H.B. No. 2162, as amended herein, and  
recommend that it pass Second Reading in the form attached hereto  
as H.B. No. 2162, H.D. 1, and be referred to the Committee on  
Finance.



Respectfully submitted on  
behalf of the members of the  
Committees on Consumer  
Protection & Commerce and  
Judiciary,

  
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GILBERT KEITH-AGARAN, Chair

  
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ROBERT N. HERKES, Chair





