

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 2145  
H.D. 2

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2012  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2145, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to address economic development in the State by expressing as a State policy:

- (1) Delineation of the key economic sectors of importance for economic diversification in Hawaii; and
- (2) Identification of some of the key projects within those sectors that are important to the long-term growth and success of those industries.

The Building Industry Association of Hawaii and several individuals testified in support of this measure. Life of the Land and two individuals testified in opposition to this measure. The Office of Planning, Land Use Research Foundation of Hawaii, General Contractors Association of Hawaii, Oceanic Time Warner Cable, and the Airlines Committee of Hawaii commented on this measure.




Your Committee has amended this measure by:

- (1) Establishing the provisions as uncodified session law material rather than as material to be codified into the Hawaii Revised Statutes;
- (2) Changing its effective date to July 1, 2012; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2145, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2145, H.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



