

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 2127

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2012  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2127 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII PREPARATORY ACADEMY,"

begs leave to report as follows:

The purpose of this measure is to support quality education in the State by extending to June 30, 2017, the lapse date of the special purpose revenue bonds authorized to assist Hawaii Preparatory Academy in Act 116, Session Laws of Hawaii 2007.

Hawaii Preparatory Academy, the Hawaii Association of Independent Schools, the Kohala Center, and several concerned individuals supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2127 and recommends that it pass Third Reading.



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



MARCUS R. OSHIRO, Chair



