

STAND. COM. REP. NO. **306** -12

Honolulu, Hawaii

Feb 14, 2012

RE: H.B. No. 2127

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Education, to which was referred H.B. No. 2127 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII PREPARATORY ACADEMY,"

begs leave to report as follows:

The purpose of this measure is to support education within the State by extending to June 30, 2017, the lapse date of the special purpose revenue bonds authorized to assist Hawaii Preparatory Academy in Act 116, Session Laws of Hawaii 2007.

The Hawaii Association of Independent Schools, Hawaii Preparatory Academy, and several concerned individuals supported this measure.

As affirmed by the record of votes of the members of your Committee on Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2127 and recommends that it pass Second Reading and be referred to the Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Education,



ROY TAKUMI, Chair



