

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 2097
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2097, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST NOT-FOR-PROFIT CORPORATIONS THAT PROVIDE HEALTH CARE FACILITIES TO THE GENERAL PUBLIC,"

begs leave to report as follows:

The purpose of this measure is to extend the lapse date of the authorization to issue special purpose revenue bonds to assist The Queen's Health Systems.

The Healthcare Association of Hawaii supported the measure. The Queen's Health Systems offered comments on the measure.

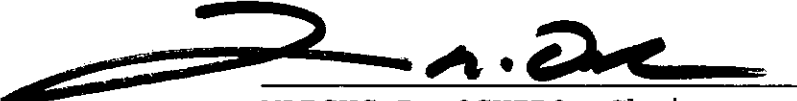
Your Committee has amended this measure by:

- (1) Changing the lapse date of the authorization to issue special purpose revenue bonds to assist The Queen's Health Systems from June 30, 2018, to June 30, 2017; and
- (2) Changing its effective date to July 1, 2012.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2097, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2097, H.D. 2.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



