

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 2004
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2004, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TRANSPORTATION,"

begs leave to report as follows:

The purpose of this measure is to provide limited economic relief to airport concessionaries by temporarily providing the Department of Transportation with the authority and discretion to reach an agreement with an airport concession to extend the term of the concession contract and to modify and amend terms of the contract in exchange for revenue-enhancing improvements that are made or paid for by the concession.

The Department of Transportation, Island Shoppers, the Airport Concessionaire Committee, and two individuals supported this measure. The Office of Hawaiian Affairs opposed this measure. The Airlines Committee of Hawaii provided comments on this measure.

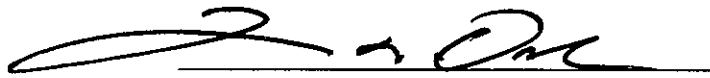
Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2030, for the purpose of facilitating further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2004, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2004, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



