

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 1980  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2012  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1980 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to change the deadline for the filing and payment of various specified taxes from the twentieth day of the month to the last day of the month.

The Chamber of Commerce of Hawaii and a concerned individual testified in support of this measure. The Department of Taxation, Department of Commerce and Consumer Affairs, and Tax Foundation of Hawaii provided comments.


Your Committee has amended this measure by:

- (1) Changing its effective date to January 1, 2014;
- (2) Making the changes in the deadline for the filing and payment of various specified taxes applicable to taxable years beginning after December 31, 2013; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1980, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1980, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



